

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PUBLIC SERVICES – APGLI-Enhancement of age of maturity from 60 to 62 years- Issue of revised sum assured rates for endowment life insurance policy with maturity age 62 years - Revised compulsory deduction rates as per latest Revised pay scale-2022 slabs-increase of insurable age from 55 to 57- Revision of voluntary subscription limit-Orders issued.

FINANCE (ADMN-III-DI,DSA) DEPARTMENT

G.O.Ms.No.198

Dated:18.10.2022

Read the Following:-

1. G.O.Ms.No.36 Finance (ADMN.-DI & DF) Department, Dated:05-03-2016.
2. G.O.Ms.No.15, Finance (HR.IV,FR&LR)Department, Dated: 31-01-2022.
3. G.O.Ms.No.01, Finance (PC-TA) Department, dated:17-01-2022.
4. G.O.Ms.No.423 Finance (ADMN.II) Department, Dated: 29-11-2005.
5. G.O.Ms.No.231 Finance (ADMN.II) Department, Dated: 28-06-2010.
6. G.O.Ms.No.46 Finance (ADMN.II) Department, Dated: 30-04-2015.
7. G.O.Ms.No.26, Finance & Planning (FW.Admn-II) Dept., dated 22.02.1995.
8. G.O.Ms. No. 86, Fin. (Admn.III) Dept, Dt.12-10-2020
9. G.O.Ms. No. 88, Fin. (Admn.III) Dept, Dt. 16-10-2020.
10. e-file.No.FIN04-38/84/2022-GENERAL SEC-DOID of Director of Insurance, A.P.

Under the existing rules, the Andhra Pradesh Government Life Insurance Department issues the Endowment Insurance policies to the Government employees based on the maximum insurable age of 55 years and these policies will mature on the insured attaining age of 60 years. In the Government orders fourth to sixth read above, the compulsory premium rates under the policy had been revised as and when the Revised Pay Scales were implemented to the State Government Employees including the Public Transport Department based on the recommendations of the successive Pay Revision Commission and the existing rates are prescribed in the G.O. read above.

2. In the reference 2nd read above, the Government enhanced the age of superannuation of the State Government employees from (60) years to (62)years.

3. In the reference 3rd read above, the Government have issued orders introducing the Revised Pay Scales 2022

4. Consequent to enhancement of age of superannuation from (60) years to (62) years and introduction of the Revised Pay Scales 2022, the Director of Insurance A.P in the reference 10th read above, has sent proposals for enhancement of the maximum insurable age from 55 years to 57 years and to revise the slab rates according to the RPS 2022 along with the sum assured table applicable to various categories of employees.

5. After careful examination of the proposal of the Director of Insurance, A.P, Government hereby order that the maximum Insurable age under the Andhra Pradesh Government Life Insurance Scheme be raised from 55 years to 57 years and the rates of compulsory premium under the scheme shall be revised as detailed below and accordingly issue the following instructions

Existing Slab Rates (RPS –2015)	Existing Compulsory monthly Premium	Revised Slab Rates (RPS –2022)	Revised compulsory monthly Premium
Pay from Rs.13000 to Rs.16400	500/-	Pay from Rs.20000 to Rs.25220	800/-
Pay from Rs.16401 to Rs.21230	650/-	Pay from Rs.25221 to Rs.32670	1000/-
Pay from Rs.21231 to Rs.28940	850/-	Pay from Rs.32671 to Rs.44570	1300/-
Pay from Rs.28941 to Rs.35120	1150/-	Pay from Rs.44571 to Rs.54060	1800/-
Pay from Rs.35121 to Rs.49870	1400/-	Pay from Rs.54061 to Rs.76730	2200/-
Pay from Rs.49871 and above	2000/-	Pay from Rs.73761 and above	3000/-

6.

- a) All the employees shall have to increase their monthly premium as per the revised rates applicable to their basic pay as on date and forward the requisite proposal form to the concerned APGLI office through their DDOs only.
- b) Unless proposal forms are submitted to the extent of their monthly premium contribution and policies obtained, the employees will not get Insurance coverage for the enhanced premium paid.
- c) The Drawing and Disbursing officers have to deduct first premium deduction as per slab rates only.
- d) A Policyholder can enhance his premium contribution only after successful completion of one year of service.

- e) An employee who desires to get more insurance coverage can increase his/her further premium voluntarily up to 15% of his basic pay, including total premium of all his/her policies by supersession of the existing maximum limit of premium. i.e. 20% of basic pay as per G.O.Ms.No.26 Finance & Planning (FW.Admn-II) Dept., dated 22.02.1995 with as usual terms and conditions of submission of Good Health Certificate issued by Civil Assistant Surgeon or equivalent cadre Medical officer and a certificate containing particulars of medical leaves for last three years of enhancement in case of Employees who enhanced their premium more than 8% of their basic pay.
- f) An employee who is already a subscriber of the fund having policy/policies, and is aged below 57 years can enhance the premium for additional policies. However, he/she should submit his application in the prescribed proforma before he actually attains the age of 57years.
- g) Under any circumstances proposal form shall not be accepted if the applicant has already attained the age of 57 years on the date of submission of his application, notwithstanding the fact that the amount was already deducted in the monthly pay bills. Such amounts shall be treated as unauthorized amounts and refunded to the individual following the usual procedure.
- h) An employee who is already a subscriber of the Fund but is aged above (57) years cannot increase the Premium for additional policies. However, in respect of those employees, recovery of existing premium shall continue for the existing policies till the date of Last Premium due of such policy.
- i) In respect of the Policyholders who are suffering from 1) Heart 2) Kidney 3) Lungs and 4) Cancer Ailments their subscription will be restricted to the Compulsory Monthly premium only and subject to the present health condition of proponent.

7. These orders shall come into force with effect from 01.11.2022 and the above revised premium rates shall be recovered from the pay of October,2022, payable on 01.11.2022.

8. The Drawing and Disbursing officers concerned are solely responsible for effecting the recovery of revised premiums from all the eligible employees i.e. who are below 57 years of age from the pay of October 2022, payable on 01.11.2022 duly forwarding the requisite proposals forms and obtaining the requisite policies from the APGLI department invariably. If the fixation is delayed for any reason, the premium shall be recovered only from the month of drawl of pay fixation arrears and in such case, no arrears of premium shall be collected.

9. To ensure proper implementation of the scheme the HODs / DDOs are requested to follow the above instructions scrupulously.
10. The Director of Treasuries and Accounts, Andhra Pradesh and the Director of works and Accounts, Andhra Pradesh shall issue suitable instructions to all the District Treasury Officers/ Treasury Officers / Pay and Accounts Officers under their control, to ensure that the above revised premium rates with reference to new pay slabs are implemented from the pay of October,2022 payable on 01.11.2022 and ensure percent coverage of eligible employees under Andhra Pradesh Government Life Insurance Scheme. The Districts Treasuries and Sub-Treasuries / Pay and Accounts Officers (works) , and the Pay and Accounts Officer, Andhra Pradesh should verify the collection of premium as per the slab rates before passing the salary bills.
11. The Director of Insurance , Andhra Pradesh, Shall ensure that policies are issued to all the subscribing employees expeditiously after the applications are received in his department duly following the normal procedure.
12. All the Departments of Secretariat / Head of Departments are requested to issue suitable instructions to their subordinate offices to ensure that all eligible employees are brought under the Andhra Pradesh Government Life Insurance Scheme.
13. Copy of this order is available on Internet and can be accessed at address AP Gazette <https://apegazette.cgg.gov.in>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K.V.V. SATYANARAYANA
SECRETARY TO GOVERNMENT

To

The Director of Insurance, A.P, Ibrahimpatnam.
The Director of Treasuries & Accounts. A.P, Ibrahimpatnam.
The Director of State Audit, A.P, Ibrahimpatnam.
The Director of Works Accounts. A.P, Ibrahimpatnam.
The Director of Pay and Accounts, A.P, Ibrahimpatnam.
The Secretary to Governor, A.P., Vijayawada Amaravati.
The Private Secretary to the Hon'ble Chief Minister, A.P.
The Private Secretaries to all the Hon'ble Ministers of A.P.
All the Heads of Departments
(Including Collectors and District Judges)
All the Departments of Secretariat.
The Registrar, High Court of A.P., Vijayawada Amaravati.
The Registrar, A.P.A.T., Vijayawada Amaravati.
The Secretary, A.P. P.S.C., Vijayawada Amaravati.
The General Manager, P.T.D (A.P.S.R.T.C) ., Vijayawada Amaravati.
The Chairman, Tribunal for Disciplinary Proceedings, A.P., Vijayawada Amaravati.
The Chairman, A.P., Housing Board, Vijayawada Amaravati.
The Secretary, A.P.G.E.N.C.O./T.R.A.N.S.C.O.

All the District Treasury Officers.
All the District Development Officers, ZillaParishads.
All District Panchayat Officers.
All Mandal Development Officers.
All Secretaries of ZillaGrandhalayaSamsthas through Director of Public Libraries, Vijayawada Amaravati.
All Secretaries of Agricultural Market Committees through the Director of Marketing, Vijayawada Amaravati.
All the Commissioners/Special Officers of Municipalities.
All the Registrars of Universities.
All the Director of Accounts.
All the Recognized Service Associations.
The Nodal Officer, Finance, apegazette.
The Director of Insurance, A.P, Ibrahimpatnam is instructed to communicate this order to all the address entry.

// FORWARDED:: BY ORDER//


SECTION OFFICER

Annexure to G.O.Ms.No.198, Finance (ADMN-III,DI-DSA) Department, dt:18.10.2022.

ENDOWMENT ASSURANCE POLICY MATURING AT THE AGE OF (62) YEARS
(WITH PROFITS)

TABLE SHOWING THE SUM ASSURED UNDER THE POLICY

Age at next Birthday at entry in years	Sum Assured Rs.
21	424.19
22	403.61
23	384.00
24	365.32
25	347.51
26	330.52
27	314.32
28	298.87
29	284.11
30	270.03
31	256.58
32	243.73
33	231.44
34	219.68
35	208.43
36	197.65
37	187.31
38	177.38
39	168.52
40	159.98
41	151.73
42	143.77
43	136.07
44	128.62
45	121.38
46	114.36
47	107.71
48	101.22
49	94.88
50	88.65
51	82.50
52	76.39
53	70.28
54	64.12
55	57.83
56	51.34
57	44.55


SECTION OFFICER